
Steve Nison

Japanese Candlestick Charting Techniques: A Contemporary Guide to the Ancient Investment Techniques of the Far East



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Description

Traditional Western methods for chart analysis (the basis of all technical analyses) use bar or points and figure charts. Yet over 100 years before these methods originated, the Japanese were using their own style of technical analysis for use in the rice futures market. This technique - known as the Japanese Candlestick Charting Techniques because of its close resemblance to candlesticks - has recently been attracting attention because it provides unique insights into the market. This work features over 300 charts that use candlesticks alone and in conjunction with Western charting techniques, and explains their use.

Insightful reviews

Ed Ball: Believe it or not, this is the way Japanese traded their rice in the market in their day. Not until recently has candlestick charting caught on in the West. Various patterns aid the trader in discerning the Bear or Bull markets. But nothing is guaranteed.

Michael: A worthless piece of crap. Don't be fooled. Nobody who really makes money in the market uses this stuff, and I know what I'm talking about.

Paul: The best book that I have seen and have read for understanding Japanese Candlestick charting techniques for use with technical analysis of stocks.

Duffy Pratt: Very transparent description of the fundamental candlestick patterns. the various styles depend on gaps among remaining and establishing prices. this sort of buying and selling applies to equities and to different markets that experience lovely transparent establishing and shutting occasions -- just like the eastern Rice marketplace the place this charting approach originated. The currency market, for all functional purposes, is freed from such gaps. This distinction signifies that many candlestick styles have purely constrained software to the foreign money markets. Thus, whereas there's rather a lot to benefit approximately candlesticks in a marketplace full of gaps, the cloth reduces to a attainable quantity if you exclude any of the styles that require a niche of a few sort. Except for the weekend close, the hole and shutting classes in currency are essentially arbitrary. they preserve their force, I believe, simply because each dealer makes use of an identical holiday points, at the least for any chart that tracks an hour or less. The weekly and per 30 days charts also are a similar for all traders. there's a few moderate version for day-by-day and 4 hour charts, looking on the broker's time zones, yet those offer in basic terms mild adaptations for the main part. Thus, candlestick charts paintings simply because investors all depend on a similar facts for the fictitious starting and shutting issues of the bars in their charts. yet that fiction is sufficient to make a true difference, since it makes a distinction within the expectancies of traders, and makes a distinction on whilst investors are inclined to make their decisions. My major feedback is his selective examples. a person can decide on a chart and exhibit the way it illustrates their method. and that i think that should be done. but when you glance heavily at Nison's examples, you'll discover many failed signs for styles that had already been discussed, or that may be mentioned later. Nison is excellent at displaying the place the styles work. He additionally seems excellent at ignoring the

examples in his personal charts the place the styles fail. Overall, i am keen on candlesticks. i do not believe they inform a complete lot. yet they're clearer than bar charts or line charts at displaying what may need occurred in the course of a time period. So, whether they do not offer a lot of an edge, for me they're nonetheless the clearest photograph i will get.

Rintho Sihotang: Candlestick...candlestick..does no matter what candlestick does..(Spiderman topic song)

Nicholas S.: awarded a mode for technical analysis, dependent virtually solely on an attract the authority of eastern rice investors from the seventeenth and 18th centuries, who we're instructed used those charting methods. I misplaced curiosity while the writer conceded that the signs are subjective (I learn this as: the tactic works; if it fails, you misinterpreted the method). no longer very convincing to the skeptical reader.

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